

REMI ELEKTROTECHNIK LIMITED

Regd. Office : Remi House, Plot No.11, Cama Industrial Estate, Goregaon (East), Mumbai - 400 063

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 30TH JUNE, 2014**PART-I**

(₹ in Lakhs)

Sr. No.	Particulars	3 Months ended	Preceding 3 Months ended	Corresponding 3 Months ended in the Previous Year	Previous year ended
		30.06.2014 (unaudited)	31.03.2014 (Audited)	30.06.2013 (unaudited)	31.03.2014 (Audited)
1	Income from operations				
	(a) Net Sales/Income from Operations (Net of Excise Duty)	2,702.64	2,935.44	1,805.86	8,530.38
	(b) Other operating Income	8.30	15.02	6.28	45.03
	Total Income from Operations (Net)	2,710.94	2,950.46	1,812.14	8,575.41
2	Expenses				
	(a) Cost of materials consumed	1,041.77	1,208.01	925.37	4,330.77
	(b) Purchases of stock-in-trade	38.47	68.36	58.10	198.28
	(c) Purchase for Property Development	559.31	508.42	84.86	776.98
	(d) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(613.51)	0.95	(77.39)	(587.17)
	(e) Employee benefits expenses	184.72	208.36	174.00	761.99
	(f) Job Work Charges	238.59	272.04	145.79	895.37
	(g) Development Charges for Real Estate	594.36	0.81	0.72	95.46
	(h) Depreciation	39.32	40.12	26.28	131.70
	(i) Other expenses	300.91	336.88	226.21	1,102.27
	Total expenses	2,383.94	2,643.95	1,563.94	7,705.65
3	Profit/(Loss) from Operations before Other Income, finance costs and Exceptional Items (1 - 2)	327.00	306.51	248.20	869.76
4	Other Income	2.81	10.76	2.50	21.03
5	Profit/(Loss) from ordinary activities before finance costs and Exceptional Items (3 + 4)	329.81	317.27	250.70	890.79
6	Finance costs (Net)	101.83	12.19	58.24	237.44
7	Profit/(Loss) from ordinary activities after finance costs before Tax (5 - 6)	227.98	305.08	192.46	653.35
8	Tax Expenses	74.21	103.85	62.54	212.94
9	Net Profit/(Loss) from Ordinary Activities after Tax (7-8)	153.77	201.23	129.92	440.41
10	Paid-up Equity Share Capital (Face Value - Rs.10/- per Share)	486.50	486.50	486.50	486.50
11	Reserves excluding Revaluation Reserves	-	-	-	2,632.94
12	Earnings Per Share (Face Value of ₹ 10 Each)				
	(a) Basic	3.16	4.14	2.67	9.05
	(b) Diluted	3.16	4.14	2.67	9.05

PART - II

A PARTICULARS OF SHAREHOLDING					
1	Public shareholding				
	- Number of Shares	13,93,740	13,93,740	13,93,740	13,93,740
	- Percentage of Shareholding (%)	28.65	28.65	28.65	28.65
2	Promoters and promoter group shareholding **				
	(a) Pledged/Encumbered				
	- Number of shares	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the Company)	NIL	NIL	NIL	NIL
	(b) Non-encumbered				
	- Number of shares	34,71,260	34,71,260	34,71,260	34,71,260
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the Company)	71.35	71.35	71.35	71.35
B	INVESTOR COMPLAINTS				
	Pending at the beginning of the quarter	NIL			
	Received during the quarter	NIL			
	Disposed of during the quarter	NIL			
	Remaining unresolved at the end of the quarter	NIL			

Contd.....2.

**SEGMENT-WISE INFORMATION AS PER CLAUSE 41 OF THE LISTING AGREEMENT
FOR THE QUARTER ENDED 30TH JUNE, 2014**

(₹ in Lakhs)

Sr. No.	Particulars	3 Months ended	Preceding 3 Months ended	Corresponding 3 Months ended in the Previous Year	Previous year ended
		30.06.2014 (unaudited)	31.03.2014 (Audited)	30.06.2013 (unaudited)	31.03.2014 (Audited)
1.	SEGMENT REVENUE (Sales / Income from)				
	a) Electrical Motors	485.10	644.19	599.55	2,416.16
	b) Instruments	1,129.41	1,698.76	975.32	5,004.30
	c) Real Estate	1,043.14	594.64	242.35	1,148.32
	d) Wind Power	58.77	19.32	-	28.68
	TOTAL	2,716.42	2,956.91	1,817.22	8,597.46
	<u>Less</u> : Inter Segment Revenue	5.48	6.45	5.08	22.05
	Total Income	2,710.94	2,950.46	1,812.14	8,575.41

2.	SEGMENT RESULT (Profit+/-/Loss(-) before tax & int. from each segment)				
	a) Electrical Motors	19.25	31.58	31.34	108.03
	b) Instruments	75.75	127.16	74.43	372.17
	c) Real Estate	193.11	156.81	144.93	417.96
	d) Wind Power	41.70	1.72	-	(7.37)
	TOTAL	329.81	317.27	250.70	890.79
	<u>Less</u> : Interest & Financial Charges	101.83	12.19	58.24	237.44
	Profit before Taxation	227.98	305.08	192.46	653.35

3.	CAPITAL EMPLOYED (Segment Assets - Segment Liabilities)				
	a) Electrical Motors	1,131.82	1,137.00	1,224.36	1,137.00
	b) Instruments	1,597.53	1,636.17	1,369.27	1,636.17
	c) Real Estate	641.61	1,355.14	629.64	1,355.14
	d) Wind Power	761.40	725.17	-	725.17
	TOTAL	4,132.36	4,853.48	3,223.27	4,853.48

1 Pursuant to the Companies Act, 2013 being effective from 1st April, 2014, the Company is in process of reassessing the remaining useful life of fixed assets as per Part "C" of Schedule II of the Companies Act, 2013. The effect of change in depreciation arising out of re-assessing of remaining useful life of such assets, if any, will be given in subsequent period.

2 Statutory Auditors have carried out "Limited Review" as per clause 41 of listing agreement.

3 The above unaudited financial results were reviewed by the Audit committee and approved by the Board of Directors at their respective meetings held on 14th August, 2014.

4 Figures of previous quarters/year have been regrouped to make them comparable wherever necessary.

By Order of the Board
For REMI ELEKTROTECHNIK LIMITED,



W. Saraf

(V.C. SARAF)

Chairman & Managing Director

Mumbai
14th August, 2014